# SUMMARY ANNUAL REPORT FOR THE ABX AIR, INC. CAFETERIA PLAN

This is a summary of the annual report of the ABX Air, Inc. Cafeteria Plan, EIN 91-1091619, Plan Number 501 for the plan year period beginning January 1, 2005 and ending December 31, 2005. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

# **INSURED COMPONENTS - INSURANCE INFORMATION**

The plan has contracts with insurance carriers to pay certain claims incurred under the terms of the plan. The type of benefit provided, name of the insurer, and premiums paid for each component are set forth in the table below. The total amount of premiums paid for contract years that ended during the 2005 plan year were \$5,629,948.

Type of Benefit	Name of Insurer	Premiums Paid
Business Travel Accident	AIG Life	\$49,711
Voluntary Accidental Death & Dismemberment	AIG Life	\$280,288
Life Insurance	Life Insurance Company of North America	\$527,916
Life Insurance	Life Insurance Company of North America	\$291,085
Long Term Disability	Life Insurance Company of North America	\$605,485
Long Term Disability	Life Insurance Company of North America	\$3,236,393
Basic Accidental Death & Dismemberment	Life Insurance Company of North America	\$117,244
Basic Accidental Death & Dismemberment	Life Insurance Company of North America	\$213,361
Basic Accidental Death & Dismemberment	AIG Life	\$2,137
Stop Loss Reinsurance	Reliastar Life Insurance Company	\$306,328

Because all components of the plan are unfunded and/or insured, the plan did not have any reportable plan assets and did not earn any income during the plan year.

# YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. Included in that report is insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of ABX Air, Inc., 145 Hunter Drive, Wilmington, OH 45177-9390 (937) 382-5591. The charge to cover copying costs will be 25 cents per page for any part thereof.

You also have the legally protected right to examine the annual report at the main office of the plan: ABX Air, Inc., 145 Hunter Drive, Wilmington, OH 45177-9390, (at any other location where the report is available for examination), and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

# **Summary Annual Report**

#### For ABX Air, Inc. Capital Accumulation Plan Trust

This is a summary of the annual report for ABX Air, Inc. Capital Accumulation Plan Trust, Employer Identification Number 91-1091619, Plan No. 002 for the period January 1, 2005 through December 31, 2005. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

#### **Basic Financial Statement**

Benefits under the plan are provided through a trust fund. Plan expenses were \$9,208,708. These expenses included \$24,974 in administrative expenses and \$9,158,580 in benefits paid to participants and beneficiaries and \$25,154 in other expenses. A total of 12402 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$171,807,415, as of December 31, 2005 compared to \$153,866,793 as of January 1, 2005. During the plan year, the plan experienced an increase in its net assets of \$17,940,622. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$27,191,445, including employer contributions of \$3,744,862, employee contributions of \$13,335,848, other contributions of \$520,222, and earnings from investments of \$9,590,513.

#### Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- 1. financial information and information on payments to service providers;
- 2. information regarding any CCTs, PSAs, MTs, or 103-12Ies;
- 3. an accountant's report;
- 4. assets held for investment;

To obtain a copy of the full annual report, or any part thereof, write or call ABX Air, Inc., 145 Hunter Drive, Wilmington, OH 45177, (937) 382-5591.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan at ABX Air, Inc., 145 Hunter Drive, Wilmington, OH 45177, and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

# **Summary Annual Report**

#### For ABX Air, Inc. Pilots Investment Plan

This is a summary of the annual report for ABX Air, Inc. Pilots Investment Plan, Employer Identification Number 91-1091619, Plan No. 005 for the period January 1, 2005 through December 31, 2005. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

#### **Basic Financial Statement**

Benefits under the plan are provided through a trust fund. Plan expenses were \$7,859,928. These expenses included \$41,397 in administrative expenses and \$7,765,514 in benefits paid to participants and beneficiaries and \$53,017 in other expenses. A total of 713 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$151,659,137, as of December 31, 2005 compared to \$135,664,042 as of January 1, 2005. During the plan year, the plan experienced an increase in its net assets of \$15,995,095. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$23,708,518, including employer contributions of \$3,018,116, employee contributions of \$9,258,196, other contributions of \$689, and earnings from investments of \$11,431,517.

#### Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- 1. financial information and information on payments to service providers;
- 2. information regarding any CCTs, PSAs, MTs, or 103-12Ies;
- 3. an accountant's report;
- 4. assets held for investment;

To obtain a copy of the full annual report, or any part thereof, write or call ABX AIR, INC., 145 Hunter Drive, Wilmington, OH 45177, (937) 382-5591.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan at ABX AIR, INC., 145 Hunter Drive, Wilmington, OH 45177, and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

## SUMMARY ANNUAL REPORT

# FOR ABX AIR, INC PROFIT SHARING PLAN

This is a summary of the annual report for the ABX AIR, INC PROFIT SHARING PLAN, EIN 91-1091619, Plan No. 001, for period January 1, 2005 through December 31, 2005. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

## **Basic Financial Statement**

Benefits under the plan are provided through a trust fund. Plan expenses were \$4,104,713. These expenses included \$442,881 in administrative expenses and \$3,661,832 in benefits paid to participants and beneficiaries. A total of 4,334 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$95,094,369 as of December 31, 2005, compared to \$93,384,628 as of January 1, 2005. During the plan year the plan experienced an increase in its net assets of \$1,709,741. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$5,814,454 including employer contributions of \$1,068,168, earnings from investments of \$5,430,945 and transfers from the plan of \$(684,659).

# Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- 1. an accountant's report;
- 2. financial information and information on payments to service providers; and
- 3. information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call ABX AIR, INC, 145 HUNTER DRIVE, WILMINGTON, OH 45177-9390, (937) 382-5591. The charge to cover copying costs will be \$5 for the full annual report, or 25 cents per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (ABX AIR, INC., 145 HUNTER DRIVE WILMINGTON, OH 45177-9390) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

### SUMMARY ANNUAL REPORT

### FOR ABX AIR, INC. RETIREMENT INCOME PLAN

This is a summary of the annual report for the ABX AIR, INC. RETIREMENT INCOME PLAN, EIN 91-1091619, Plan No. 004, for period January 1, 2005 through December 31, 2005. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

## **Basic Financial Statement**

Benefits under the plan are provided through a trust fund. Plan expenses were \$2,869,776. These expenses included \$697,401 in administrative expenses and \$2,172,375 in benefits paid to participants and beneficiaries. A total of 6,612 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$145,927,176 as of December 31, 2005, compared to \$111,799,958 as of January 1, 2005. During the plan year the plan experienced an increase in its net assets of \$34,127,218. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$36,996,994 including employer contributions of \$27,681,445, earnings from investments of \$9,006,552 and profit sharing transfers to the plan of \$308,997.

# Minimum Funding Standards

An actuary's statement shows that enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

## Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- 1. an accountant's report;
- 2. financial information and information on payments to service providers;
- 3. information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates; and
- 4. actuarial information regarding the funding of the plan.

To obtain a copy of the full annual report, or any part thereof, write or call ABX AIR, INC., 145 HUNTER DRIVE, WILMINGTON, OH 45177-9390, (937) 382-5591. The charge to cover copying costs will be \$5 for the full annual report, or 25 cents per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (ABX AIR, INC., 145 HUNTER DRIVE, WILMINGTON, OH 45177-9390) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

#### SUMMARY ANNUAL REPORT

### FOR ABX AIR, INC PILOTS MINIMUM MONTHLY RETIREMENT INCOME PLAN

This is a summary of the annual report for the ABX AIR, INC PILOTS MINIMUM MONTHLY RETIREMENT INCOME PLAN, EIN 91-1091619, Plan No. 003, for period January 1, 2005 through December 31, 2005. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

## **Basic Financial Statement**

Benefits under the plan are provided through a trust fund. Plan expenses were \$3,941,178. These expenses included \$895,916 in administrative expenses and \$3,045,262 in benefits paid to participants and beneficiaries. A total of 841 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$186,995,242 as of December 31, 2005, compared to \$149,782,330 as of January 1, 2005. During the plan year the plan experienced an increase in its net assets of \$37,212,912. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$41,154,090 including employer contributions of \$29,012,214, earnings from investments of \$11,745,980 and profit sharing transfers to the plan of \$395,896.

# Minimum Funding Standards

An actuary's statement shows that enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

# Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- 1. an accountant's report;
- 2. financial information and information on payments to service providers;
- 3. information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates; and
- 4. actuarial information regarding the funding of the plan.

To obtain a copy of the full annual report, or any part thereof, write or call ABX AIR, INC., 145 HUNTER DRIVE, WILMINGTON, OH 45177-9390, (937) 382-5591. The charge to cover copying costs will be \$5 for the full annual report, or 25 cents per page for any part thereof.

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